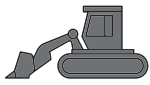


## ORLANDO MSA Industrial Market



**Total Industrial Space**  
212,077,582 SF



**Under Construction**  
3,039,344 SF



**29 Industrial Centers**  
500,000 SF +

## Quarterly Trends

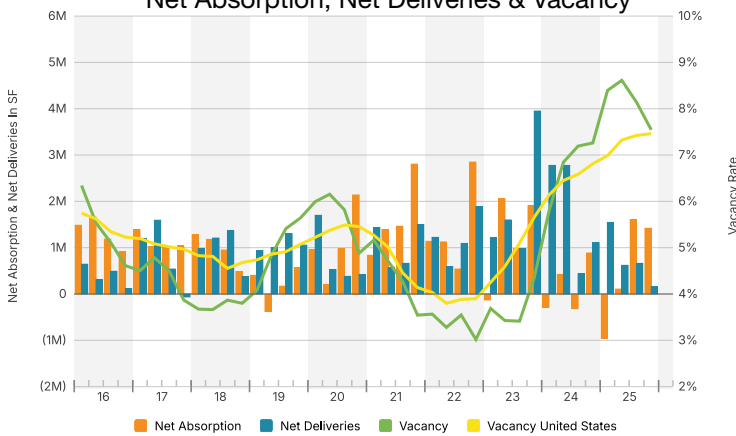
  
NET ABSORPTION

  
VACANCY RATE

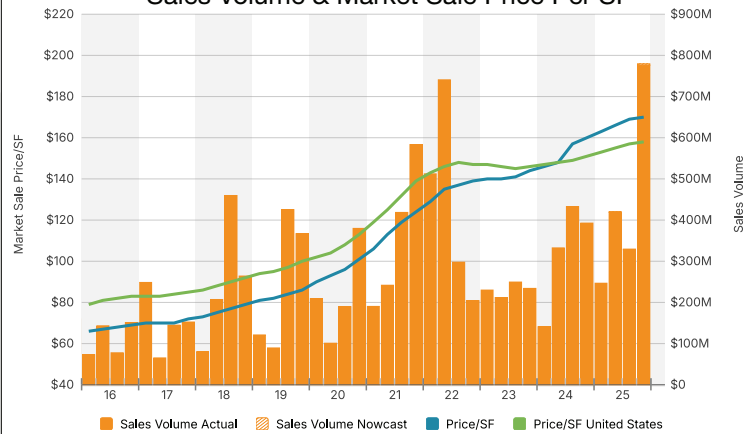
  
CONSTRUCTION

  
ASKING RATES

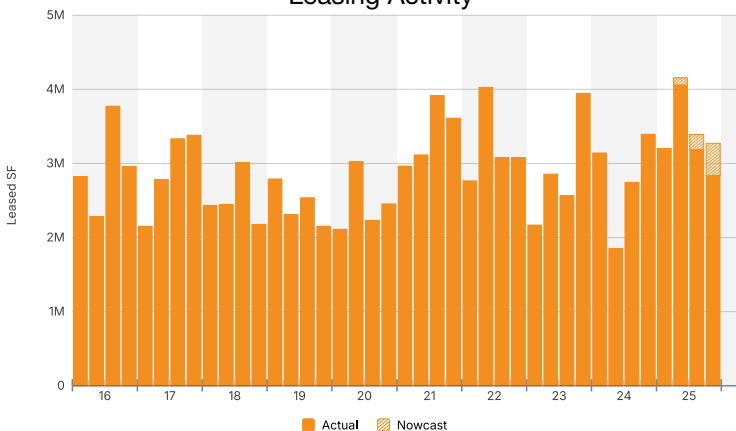
### Net Absorption, Net Deliveries & Vacancy



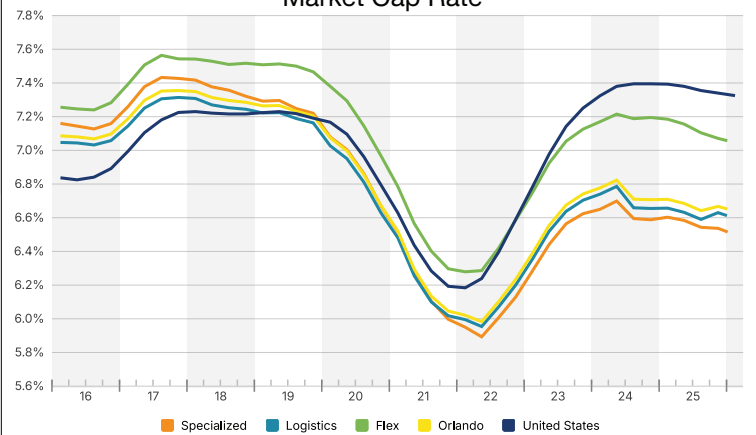
### Sales Volume & Market Sale Price Per SF



### Leasing Activity



### Market Cap Rate



Source: CoStar Property®

## Orlando MSA (Lake, Orange, Osceola & Seminole Counties)

Market	Existing Inventory		Vacancy		12 Month Net	12 Month	Under	Quoted
	# Blds	Total RBA	Available SF	Vac %	Absorption SF	Delivered SF	Const SF	Rates
Lake County	768	16,843,747	2,217,067	14.5%	(278,541)	100,238	38,250	\$11.99
NE Orange County	153	1,798,785	72,781	4.7%	(60,619)	0	0	\$19.32
NW Orange County	1,730	50,472,356	4,523,593	9.7%	2,269,565	1,490,104	455,532	\$13.99
Osceola County	406	11,319,206	381,905	3.5%	172,443	176,302	277,129	\$15.43
SE Orange County	1,636	66,009,197	4,047,436	6.9%	143,808	918,104	2,015,479	\$14.68
Seminole County	1,600	30,444,431	1,427,226	5.1%	(1,028)	48,960	222,954	\$15.22
SW Orange County	725	35,089,860	1,894,362	6.0%	(269,033)	89,305	30,000	\$15.04
<b>Totals</b>	<b>7,019</b>	<b>212,077,582</b>	<b>14,564,370</b>	<b>7.6%</b>	<b>2,076,595</b>	<b>2,923,013</b>	<b>3,039,344</b>	<b>\$14.52</b>

## Brevard, Polk & Volusia Counties (Adjacent)

Market	Existing Inventory		Vacancy		12 Month Net	12 Month	Under	Quoted
	# Blds	Total RBA	Available SF	Vac %	Absorption SF	Delivered SF	Const SF	Rates
Brevard County	1,615	32,752,617	1,163,344	3.8%	228,308	338,988	290,006	\$13.55
Polk County	1,920	91,867,335	5,950,358	7.0%	2,937,106	1,819,941	3,704,566	\$9.21
Volusia County	1,774	32,003,541	849,613	2.7%	3,122,773	3,021,791	530,077	\$10.87

## United States

Market	Existing Inventory		Vacancy		12 Month Net	12 Month	Under	Quoted
	# Blds	Total RBA	Available SF	Vac %	Absorption SF	Delivered SF	Const SF	Rates
<b>Entire US</b>	<b>484,560</b>	<b>19,234,258,539</b>	<b>1,257,687,125</b>	<b>7.4%</b>	<b>115,135,896</b>	<b>254,505,233</b>	<b>327,301,184</b>	<b>\$12.10</b>

Period	Asset Value	Vacancy Rate	Market Rent/SF	Annual Rent Growth	Inventory SF	Under Constr SF	Under Constr %	12 Month Net Absorption SF	Market Price/SF	Sales Volume
2025 4q	\$37.1 B	7.6%	\$14.52	5.1%	212.1 M	3.0 M	1.4%	2,076,595	\$137	\$729.0 M
2025 3q	\$36.5 B	8.2%	\$14.45	6.5%	211.9 M	2.7 M	1.3%	1,530,111	\$160	\$328.1 M
2025 2q	\$35.8 B	8.6%	\$14.29	6.8%	211.3 M	3.0 M	1.4%	(375,723)	\$137	\$418.6 M
2025 1q	\$35.1 B	8.4%	\$14.09	7.3%	210.7 M	3.4 M	1.6%	(53,635)	\$148	\$246.7 M



Source: CoStar Property®