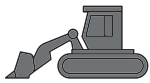


## ORLANDO MSA Industrial Market



**Total Industrial Space**  
208,469,520 SF



**Under Construction**  
4,146,946 SF



**26 Industrial Centers**  
500,000 SF +

## Quarterly Trends

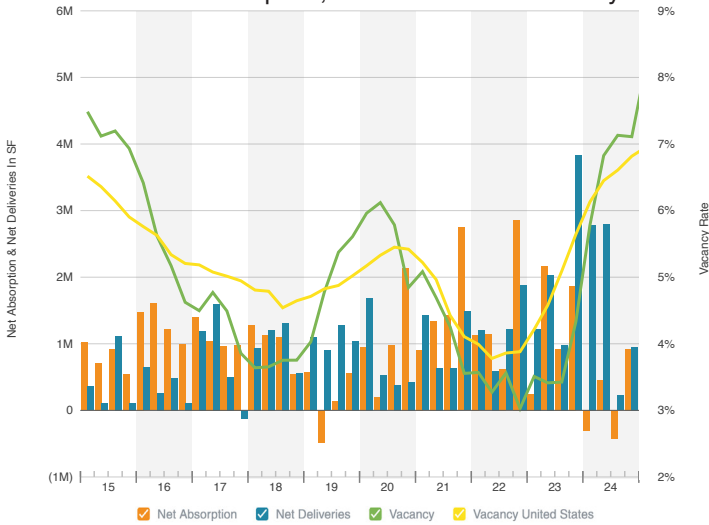
NET ABSORPTION

VACANCY RATE

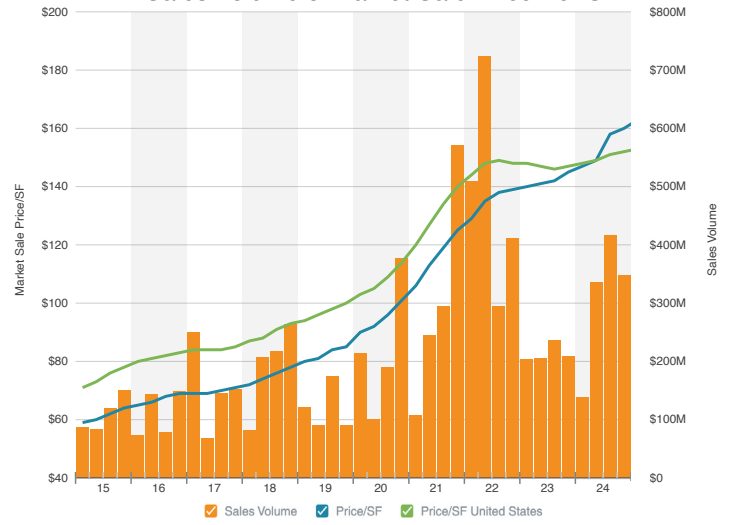
CONSTRUCTION

ASKING RATES

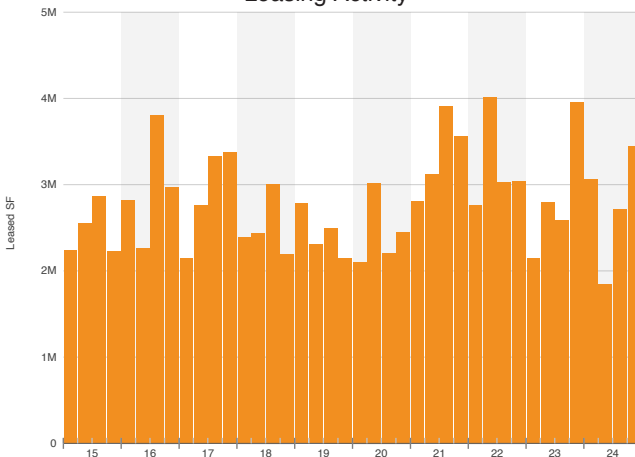
### Net Absorption, Net Deliveries & Vacancy



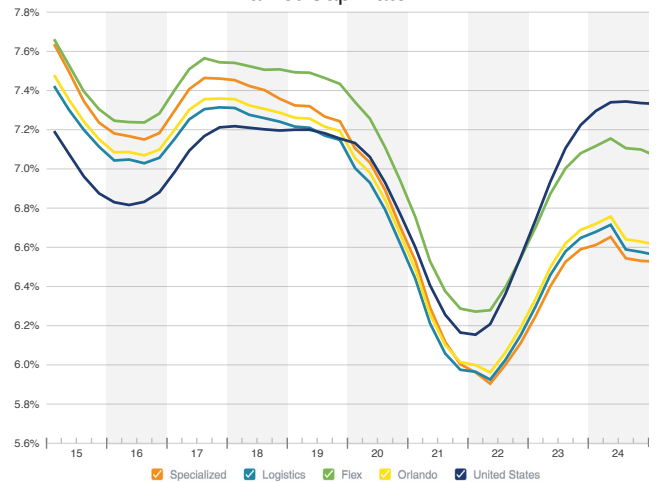
### Sales Volume & Market Sale Price Per SF



### Leasing Activity



### Market Cap Rate



## Orlando MSA (Lake, Orange, Osceola & Seminole Counties)

Market	Existing Inventory		Vacancy		12 Month Net	12 Month	Under	Quoted
	# Blds	Total RBA	Available SF	Vac %	Absorption SF	Delivered SF	Const SF	Rates
Lake County	755	16,668,926	1,480,763	8.9%	834,135	1,800,478	86,338	\$11.54
NE Orange County	152	1,775,168	23,885	1.3%	(7,832)	0	0	\$18.57
NW Orange County	1,690	48,094,535	5,032,887	11.1%	1,566	1,930,684	1,498,268	\$13.71
Osceola County	395	10,867,110	373,935	4.0%	887,886	773,082	407,886	\$14.13
SE Orange County	1,632	65,075,797	3,156,618	5.4%	331,860	1,893,548	2,038,029	\$14.46
Seminole County	1,600	30,671,518	1,388,892	5.0%	40,504	213,199	27,120	\$14.66
SW Orange County	727	35,316,466	1,388,855	4.8%	(757,546)	0	89,305	\$14.46
<b>Totals</b>	<b>6,951</b>	<b>208,469,520</b>	<b>12,845,835</b>	<b>6.7%</b>	<b>1,330,573</b>	<b>6,610,991</b>	<b>4,146,946</b>	<b>\$14.10</b>

## Brevard, Polk & Volusia Counties (Adjacent)

Market	Existing Inventory		Vacancy		12 Month Net	12 Month	Under	Quoted
	# Blds	Total RBA	Available SF	Vac %	Absorption SF	Delivered SF	Const SF	Rates
Brevard County	1,588	32,724,206	1,104,095	3.5%	(134,233)	104,626	338,002	\$13.35
Polk County	1,863	88,512,472	6,937,795	8.5%	766,051	712,940	1,234,988	\$9.10
Volusia County	1,733	28,755,108	965,127	3.4%	153,798	616,290	3,096,217	\$11.54

## United States

Market	Existing Inventory		Vacancy		12 Month Net	12 Month	Under	Quoted
	# Blds	Total RBA	Available SF	Vac %	Absorption SF	Delivered SF	Const SF	Rates
Entire US	486,707	19,280,782,323	1,158,418,429	6.8%	119,054,320	357,573,031	319,941,216	\$12.08

Period	Asset Value	Vacancy Rate	Market Rent/SF	Annual Rent Growth	Inventory SF	Under Constr SF	Under Constr %	12 Month Net Absorption SF	Market Price/SF	Sales Volume
2024 4q	\$33.9 B	6.7%	\$14.10	6.1%	208.5 M	4.1 M	2.0%	1.3 M	\$113	\$190.7 M
2024 3q	\$33.8 B	6.8%	\$13.93	7.9%	207.7 M	4.6 M	2.2%	2.3 M	\$150	\$419.9 M
2024 2q	\$32.1 B	6.8%	\$13.83	10.3%	207.5 M	4.8 M	2.3%	3.2 M	\$168	\$335.0 M
2024 1q	\$31.6 B	5.8%	\$13.63	12.0%	204.6 M	4.4 M	2.2%	4.8 M	\$146	\$117.4 M

